

Eagle Spring Lake Management District  
Approved Budget for FY 2025

Account	FY 2025 Budget Total	FY 2024 Budget Total	Budget Increase (Decrease)	2023 Actuals Jan - Dec	2024 YTD Actual Jan - Jun	2024 Forecast Jul - Dec	2024 Forecast Jan - Dec
<b>Income</b>							
Grant Revenue	4,000	4,100	(100)	6,553	1,000	3,100	4,100
<b>Levy Revenue</b>							
General Levy	136,979	105,657	31,322		77,898	27,759	105,657
Lottery Credit	2,000	2,000	0		3,675	0	3,675
<b>Total for Levy Revenue</b>	<b>138,979</b>	<b>107,657</b>	<b>31,322</b>	<b>134,770</b>	<b>81,573</b>	<b>27,759</b>	<b>109,332</b>
<b>Other Revenue</b>							
Advertising Revenue	750	0	750		800	0	800
Interest Earned	2,100	300	1,800		1,247	1,200	2,447
Payment in Lieu of Taxes	2,900	2,900	0		3,085	0	3,085
<b>Total for Other Revenue</b>	<b>5,750</b>	<b>3,200</b>	<b>2,550</b>	<b>4,604</b>	<b>5,133</b>	<b>1,200</b>	<b>6,333</b>
<b>Total for Income</b>	<b>\$148,729</b>	<b>\$114,957</b>	<b>\$33,772</b>	<b>\$145,927</b>	<b>\$87,705</b>	<b>\$32,059</b>	<b>\$119,765</b>
<b>Expenses</b>							
<b>Aquatic Plant Control Expense</b>							
<b>Aquatic Harvesting Expense</b>							
Equipment Repairs & Maintenance	2,000	2,000	0	1,140	1,310	690	2,000
Fuel & Oil	1,300	1,300	0	292	371	929	1,300
Harvester Deployment & Recovery	700	700	0	60	0	700	700
Other Expenses	0	0	0	0	216	0	216
<b>Total for Aquatic Harvesting Expense</b>	<b>4,000</b>	<b>4,000</b>	<b>0</b>	<b>1,492</b>	<b>1,896</b>	<b>2,320</b>	<b>4,216</b>
Chemical Treatment & Permitting	12,000	0	12,000	0	0	0	0
<b>Payroll Expense</b>							
Harvester Operators	4,000	3,000	1,000	1,075	1,469	1,531	3,000
<b>Total for Payroll Expense</b>	<b>4,000</b>	<b>3,000</b>	<b>1,000</b>	<b>1,075</b>	<b>1,469</b>	<b>1,531</b>	<b>3,000</b>
<b>Total for Aquatic Plant Control Expense</b>	<b>20,000</b>	<b>7,000</b>	<b>13,000</b>	<b>2,567</b>	<b>3,365</b>	<b>3,850</b>	<b>7,216</b>
<b>General &amp; Administrative Expense</b>							
Conventions & Workshops	1,800	1,800	0	942	1,275	525	1,800
<b>Insurance Expense</b>							
General Insurance	5,300	5,222	78	5,673	0	5,222	5,222
Workers Compensation Insurance	1,000	912	88	910	0	912	912
<b>Total for Insurance Expense</b>	<b>6,300</b>	<b>6,134</b>	<b>166</b>	<b>6,583</b>	<b>0</b>	<b>6,134</b>	<b>6,134</b>
<b>Legal Expense</b>							
Attorney & Professional Fees	10,000	10,000	0	23,945	12,355	1,000	13,355
Legal Postings	700	650	50	446	0	650	650
<b>Total for Legal Expense</b>	<b>10,700</b>	<b>10,650</b>	<b>50</b>	<b>24,391</b>	<b>12,355</b>	<b>1,650</b>	<b>14,005</b>
Memberships, Dues & Fees	870	810	60	55	58	752	810
Mileage Expense	150	300	(150)	242	13	287	300
Newsletter Expense	1,400	1,400	0	1,329	650	750	1,400
Office Supplies	700	1,200	(500)	1,993	172	1,028	1,200
<b>Payroll Expense</b>							
Commissioners & Dam Operators	6,200	6,200	0	6,117	0	6,200	6,200
Employer Taxes & Contributions	1,976	2,600	(624)	1,970	242	750	992
Financial Clerk	11,625	15,500	(3,875)	11,574	2,344	4,700	7,044
<b>Total for Payroll Expense</b>	<b>19,801</b>	<b>24,300</b>	<b>(4,499)</b>	<b>19,661</b>	<b>2,586</b>	<b>11,650</b>	<b>14,236</b>
Reserve Contingency Expense	2,700	2,700	0	0	0	2,700	2,700
Software Subscriptions	1,100	1,100	0	0	(206)	700	494
<b>Total for General &amp; Administrative Expense</b>	<b>45,521</b>	<b>50,394</b>	<b>(4,873)</b>	<b>56,557</b>	<b>16,903</b>	<b>26,176</b>	<b>43,079</b>

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<b>Infrastructure, Comp &amp; Maint Expense</b>							
Buoys	2,000	200	1,800	205	76	124	200
Dam Maintenance	500	500	0			500	500
Emergency Management & Planning	1,000	1,000	0			1,000	1,000
Kroll Utilities & Maintenance	1,160	5,650	(4,490)	763	3,502	500	4,002
Lake Patrol Expense	19,500	0	19,500			0	0
Tools & Materials	100	100	0		346	0	346
Wambold Utilities & Maintenance	500	1,500	(1,000)	288	53	200	253
Weather Station	200	200	0	199		200	200
<b>Total for Infrastructure, Comp &amp; Maint Expense</b>	<b>24,960</b>	<b>9,150</b>	<b>15,810</b>	<b>74,352</b>	<b>3,978</b>	<b>2,524</b>	<b>6,501</b>
<b>Invasives &amp; Water Quality Expense</b>							
Clean Boats / Clean Waters Program	5,400	5,400	0	5,023	30	5,370	5,400
Lake Restoration & Carp Removal	100	100	0			100	100
Septic Reports	200	200	0		250	0	250
<b>Total for Invasives &amp; Water Quality Expense</b>	<b>5,700</b>	<b>5,700</b>	<b>0</b>	<b>5,231</b>	<b>280</b>	<b>5,470</b>	<b>5,750</b>
<b>Other Expenses</b>							
Independence Day Expense	9,000	8,485	515	8,485	7,985	500	8,485
Interest Expense	9,304	10,300	(996)	14,975	0	10,300	10,300
Other	0	0	0	0	20	0	20
<b>Total for Other Expenses</b>	<b>18,304</b>	<b>18,785</b>	<b>(481)</b>	<b>23,460</b>	<b>8,005</b>	<b>10,800</b>	<b>18,805</b>
<b>Total for Expenses</b>	<b>\$114,485</b>	<b>\$91,029</b>	<b>\$23,456</b>	<b>\$162,167</b>	<b>\$32,531</b>	<b>\$48,820</b>	<b>\$81,351</b>
Net Operating Income	34,244	23,928	10,316	(\$16,240)	55,174	(16,761)	38,413
Other Income	0	0	0	0	0	0	0
Other Expenses	0	0	0	0	0	0	0
Net Other Income	0	0	0	0	0	0	0
<b>Net Income</b>	<b>\$34,244</b>	<b>\$23,928</b>	<b>\$10,316</b>	<b>(\$16,240)</b>	<b>\$55,174</b>	<b>(16,761)</b>	<b>\$38,413</b>
<b>Other Cash Requirements</b>							
Principal payment on Ski Channel and/or Dam Construction Loans	24,852	23,857		37,173	0	23,857	23,857
Principal Payment on Loan for New Harvester Truck	6,998	0		0	0	0	0
Additional Interest Expense on Truck Loan	2,394	0		0	0	0	0
<b>Total Other Cash Requirements</b>	<b>\$34,244</b>	<b>\$23,857</b>		<b>\$37,173</b>	<b>\$0</b>	<b>\$23,857</b>	<b>\$23,857</b>
<b>Budget Balance</b>	<b>\$0</b>	<b>\$71</b>		<b>-\$53,413</b>	<b>\$55,174</b>	<b>-\$40,618</b>	<b>\$14,556</b>

Notes:

- General Levy for 2025 represents a 17% increase over 2024 (6.5% decrease compared to 2023) and is driven by funds for extended chemical treatment and replacement of the harvester truck.
- Full-year 2023 numbers reconcile to the December 2023 monthly report, with adjustment for Loan Proceeds to the revenue line (\$41,562) and Debt Service to the expense line (\$52,148).
- Due to the simplification of the chart of accounts, some individual expense categories for 2023 are not shown. Refer to the January 2024 Treasurer's Report for the expense details, if needed.
- The 2024 budget was adjusted in January to reclassify the loan payment principal. This is the difference in Total Expense in the 2024 budget.
- The 2025 budget now properly classifies other cash requirements (balance sheet items) that needs to be factored into the levy requirement to achieve a zero-balance based budget.  
This includes principal payment of \$24,852.32 for the dam construction loan and principal & interest on an anticipated auto loan to replace the harvester truck.